

KAARYA FACILITIES AND SERVICES LIMITED

Unit-115, Inspire Hub, Adani Western Heights, J P Road, Andheri (West), Mumbai - 400058

CIN - L93090MH2009PLC190063

UNAUDITED CONDENSED BALANCE SHEET AS AT 30-SEPTEMBER-2022

Sr No	PARTICULARS	Note No.	30-Sep-22		31-Mar-22	
			Rs. in Thousand		Rs. in Thousand	
I. EQUITY AND LIABILITIES						
1. Shareholders' funds						
	(a) Share Capital	1	46,751		46,751	
	(b) Reserves and Surplus	2	34,417		65,301	
	(c) Money received against share warrants		-			
				81,168		112,052
2. Share application money pending allotment						
(To the extent not refundable)						
3. Non-current liabilities						
	(a) Long-term borrowings	3	33,929		38,124	
	(b) Deferred Tax liabilities (Net)	4	-		-	
	(c) Other Long term liabilities		-		-	
	(d) Long-term Provisions		-		-	
				33,929		38,124
4. Current Liabilities						
	(a) Short term borrowings	5	23,140		19,178	
	(b) Trade payables	6	1,253		2,448	
	(c) Other current liabilities	7	32,126		26,825	
	(d) Short term provisions	8	1,723		2,117	
				58,242		50,568
	TOTAL			173,339		200,744
II ASSETS						
1. Non-current assets						
	(a) Fixed assets	9				
	(i) Tangible assets		30,627		34,467	
	(ii) Intangible assets		6,088		6,917	
	(iii) Capital work-in-progress		-		-	
	(iv) Intangible assets under development		-		-	
	(b) Non-current investments		-		-	
	(c) Deferred tax assets (net)	4	488		198	
	(d) Long-term loans and advances	10	295		255	
	(e) Other non-current assets	10A	136		2,341	
				37,634		44,178
2. Current assets						
	(a) Current investments	11	-		-	
	(b) Inventories		25,475		35,318	
	(c) Trade receivables	12	39,399		55,113	
	(d) Cash and Bank Balances, Cash Equivalent	13	16,151		16,842	
	(e) Short-term loans and advances	14	54,681		49,293	
	(f) Other current assets		-		-	
				135,705		156,566
	TOTAL			173,339		200,744
	Significant accounting policies and notes to accounts	21				

For Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and Managing Director



Vineet Pandey
Joint Managing Director

Date: 14-11-22

KAARYA FACILITIES AND SERVICES LIMITED

UNAUDITED CONDENSED PROFIT AND LOSS STATEMENT FOR THE HALF YEAR ENDED 30-SEPTEMBER-2022

Sr. No	PARTICULARS	For the Half Year Ended 30-SEPTEMBER-2022	For the Half Year Ended 31-MARCH-2022	For the Half Year Ended 30-SEPTEMBER-2021	For the Year Ended 31-MARCH-2022
		Unaudited	Audited	Unaudited	Audited
		Rs. in Thousand	Rs. in Thousand	Rs. in Thousand	Rs. in Thousand
I	Revenue from Operations (Net Of Taxes)	97,556	105,966	95,924	201,889
II	Other Income	428	1,266	-	1,266
III	Total Income (I + II)	97,984	107,232	95,924	203,156
IV	Expenses				
	Cost Of Material Consumed	2,312	(3,428)	3,821	393
	Employee Benefits Expenses	94,144	90,561	76,422	166,983
	Finance Costs	2,785	2,782	2,364	5,145
	Depreciation And Amortization Expenses	4,791	5,088	5,001	10,090
	Other Expenses	15,630	8,885	11,417	20,302
	Total Expenses	119,662	103,888	99,025	202,913
V	Profit before exceptional and extraordinary items and tax (III-IV)	(21,678)	3,343	(3,101)	242
VI	Exceptional Items	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	(21,678)	3,343	(3,101)	242
VIII	Extraordinary items	9,495	-	-	-
IX	Profit before tax (VII-VIII)	(31,174)	3,343	(3,101)	242
X	Tax expense:				
	(1) Current tax	-	219	-	219
	(2) Deferred tax	(290)	(84)	(73)	(158)
		(290)	134	(73)	61
XI	Profit for the period from continuing operations (IX - X)	(30,884)	3,209	(3,028)	181
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Income Tax For Prior Period	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	(30,884)	3,209	(3,028)	181
XVI	Earnings per equity share:				
	(1) Basic	(6.61)	0.69	(0.65)	0.04
	(2) Diluted	(6.61)	0.69	(0.65)	0.04
	See accompanying notes to the financial statements				

For Kaarya Facilities And Services Limited



Vishal Panchal
Chairman and Managing Director



Vineet Pandey
Joint Managing Director

Date: 14-11-22

KAARYA FACILITIES & SERVICES LIMITED
Cash Flow Statement for the Period Ended 30-Sep-2022

Sr no.	Particulars	For the year ended 30-Sep-2022		For the year ended 31-Mar-2022	
		Rs. in Thousand		Rs. in Thousand	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	(Profit/Loss) before exceptional items, prior period items and tax:		(31,174)		242
	Adjustments for :				
	Depreciation and amortisation	4,791		10,090	
	Interest Received	(428)		(1,266)	
	Interest Expense	2,785		5,145	
			7,148		13,969
	Operating Profit before working capital changes		(24,025)		14,211
	Adjustments for:				
	(Increase)/Decrease in Loans and Advances	(40)		-	
	(Increase)/Decrease in Short Term Loans and Advances	(5,388)		4,390	
	(Increase)/Decrease in Trade receivables	15,714		(18,484)	
	(Increase)/Decrease in Inventories	9,843		(4,744)	
	(Increase)/Decrease in Other Non Current Assets	2,205		1,867	
	(Increase)/Decrease in Investments	-		-	
	Increase/(Decrease) in Trade payables	(1,195)		586	
	Increase/(Decrease) in Other Liabilities and Provisions	4,907		11,287	
			26,046		(5,098)
	Cash generated from Operations		2,021		9,112
	Less : Direct taxes paid		-		(219)
	Net cash from Operating Activities (A)		2,021		8,894
	Prior Period Adjustments (Other than Taxation)				-
	Net cash from Operating Activities (A)		2,021		8,894
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of fixed assets		(123)		(3,524)
	Proceeds from sale of fixed assets		-		-
	Decrease / (Increase) in Deposits		-		-
	Interest received		428		1,266
	Dividend received		-		-
	Net Cash used in Investing Activities (B)		305		(2,258)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Receipt/(repayment) of Borrowings (net)		(233)		6,051
	Interest Paid		(2,785)		(5,145)
	Proceeds from issue of Equity shares		-		-
	Net cash used Financing Activities (C)		(3,018)		906
	Net increase in cash and cash equivalents (A+B+C)		(692)		7,542
	Cash and cash equivalents at the beginning of the year		16,842		9,300
	Cash and cash equivalents at the end of the year		16,151		16,842



KAARYA FACILITIES AND SERVICES LIMITED
Notes forming part of the financial statements
(D) Disclosure as per Accounting Standard 18 (Related Party Disclosure)

a) Names of related parties and description of relationship:

Enterprises owned or significantly influenced by key management personnel or their relatives	Kaarya Next Solution Pvt Ltd Evetan Fintech Pvt Ltd Brassbell Tech and Services
Key Management Personnel (JMD)	Mr.Vineet Pandey
Key Management Personnel (CMD)	Mr.Vishal Panchal

(b) Transactions along with related parties for the year ended September 30,2022 and March 31,2022 are as follows: (Previous Year's figures are shown in brackets) and Amount in Thousands

Particulars	Holding Company	Enterprises owned or significantly influenced by key management personnel or their relatives			Key Management Personnel and relatives	Total
		Kaarya Next Solution Pvt Ltd	Evetan Fintech Pvt Ltd	Brassbell Tech and Services		
Name of Party						
Sales of Services	-	-	-	-	-	-
Sales of Goods Return	-	-	-	-	-	-
Purchase of Services	-	-	-	293	-	293
Purchase of capital goods	-	-	-	512	-	512
consumable and other expenses	-	-	-	3,200	-	3,200
Share Capital-15% Redeemable Cumulative Non convertible Preference shares	-	-	-	-	-	-
Loan Received	-	-	-	-	-	-
Loan Given	-	12,611	-	-	-	12,611
Advance taken	-	2,000	-	-	-	2,000
Advance Repaid	-	-	-	-	-	-
Advance Paid	-	-	-	-	-	-
Loan Repayment	-	9,881	-	-	-	9,881
Interest Paid	-	3,206	-	-	-	3,206
Commission Paid	-	-	-	-	-	-
Rent Paid	-	-	-	-	-	-
Remuneration to Key Management Personnel	-	-	-	-	2,040	2,040
	-	-	-	-	4,080	4,080
Balance Outstanding at the year end:	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-
Accounts Receivables	-	-	-	-	-	-
Deposit Given	-	-	-	-	-	-
Remuneration payable to Key Management personnel	-	-	-	-	-	-



Jagdish B. Shetty
B. Com., F. C. A., D. I. S. A. (ICAI), L. L. B. (Gen.)



SHETTY NAIK & ASSOCIATES
Chartered Accountants

Santosh J. Naik
B. Com., L. L. B., F. C. A., D. I. S. A. (ICAI)

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Independent Auditor's Review Report on the Half yearly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors,
Kaarya Facilities & Services Limited
Mumbai.

Introduction

We have reviewed the accompanying Unaudited Condensed Balance Sheet of **Kaarya Facilities and Services Limited** for the half year ended 30th September, 2022 and the related statements of profit & loss for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



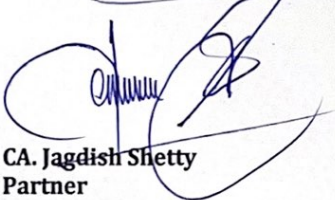


SHETTY NAIK & ASSOCIATES
Chartered Accountants

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information 'required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For Shetty Naik & Associates
Chartered Accountants
Firm Registration Number - 124851W



CA. Jagdish Shetty
Partner

Membership Number - 111936

Place of Signature - Mumbai
Date - 14th November, 2022

UDIN - 22111936BDCQLP2000

